110TH CONGRESS 1ST SESSION

H. R. 1468

To ensure that, for each small business participating in the 8(a) business development program that was affected by Hurricane Katrina of 2005, the period in which it can participate is extended by 18 months.

IN THE HOUSE OF REPRESENTATIVES

March 12, 2007

Mr. Jefferson introduced the following bill; which was referred to the Committee on Small Business

A BILL

To ensure that, for each small business participating in the 8(a) business development program that was affected by Hurricane Katrina of 2005, the period in which it can participate is extended by 18 months.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Disadvantaged Busi-
- 5 ness Disaster Eligibility Act".

SEC. 2. EXTENSION OF AVAILABILITY OF DISASTER LOANS

- 2 FOR VICTIMS OF HURRICANE KATRINA.
- 3 (a) Retroactivity.—If a small business concern,
- 4 while participating in any program or activity under the
- 5 authority of paragraph (10) of section 7(j) of the Small
- 6 Business Act (15 U.S.C. 636(j)), was located in a parish
- 7 described in subsection (b) and was affected by Hurricane
- 8 Katrina of 2005, the period during which the small busi-
- 9 ness concern is permitted continuing participation and eli-
- 10 gibility in such program or activity shall be extended for
- 11 an additional 18 months.
- 12 (b) Parishes Covered.—Subsection (a) applies to
- 13 any parish in the State of Louisiana that has been des-
- 14 ignated by the Administrator of the Small Business Ad-
- 15 ministration as a disaster area by reason of Hurricane
- 16 Katrina under disaster declaration 10176 or 10177.
- 17 (c) REVIEW AND COMPLIANCE.—The Administrator
- 18 of the Small Business Administration shall ensure that the
- 19 case of every small business concern participating before
- 20 the date of the enactment of this Act in a program or
- 21 activity covered by subsection (a) is reviewed and brought
- 22 into compliance with this section.

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